



Trustees' Report & Financial Statements

level trust

For the year ended 31st August 2018

Registered charity number: 1153936

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Charity Information

As of 31st August 2018

Charity name:	Level Trust
Charity number:	1153936
Principal address:	Level Trust The Uniform Exchange 2G The Mall Luton LU1 2TW
Trustees:	Mr Francis Steer, Chair Mrs Suzanne Spicer, Treasurer Rt Rev Richard William Bryant Atkinson OBE Mr Christopher Curtis Mr Altaf Hussain Mr Mostaque Koyes
Secretary:	Mrs Helen Taylor
Bankers:	Barclays Bank PLC 28 George Street Luton Bedfordshire LU1 2AE
Independent examiner:	Grahame Young 17 Sunset Drive LUTON LU2 7TN

Foreword from the Chair of Trustees

As Chair of Trustees, I would like to start by thanking all our volunteers and the dedicated staff at Level Trust, without whom there would be no organisation. Jane Malcolm, our founding director, has been on maternity leave during the course of this year and we were delighted that Christian Iszchak took on the additional responsibility of leading the Level Trust team until Jane's return as well as his normal role in the charity.

Our volunteers play a key role in the Uniform Exchange, interacting with the families, preparing and sorting the uniforms as well as providing administrative support for the team. We also have volunteers who help raise the funds that we need to run a successful charity.

This year for Level Trust has been about building on the rapid growth of 2016/17, including updating the charity's governance and constitution in response to our growth.

I am very proud that this is the first full year of operation for our Uniform Exchange in the Luton Mall and we were delighted to have been able to help over 1,746 families, not only with school uniforms, shoes or coats, but also by listening to their stories and referring them on for further support. The numbers using of the Uniform Exchange has increased dramatically over the year and is set to rise significantly next year. While this is the *raison d'être* for the charity it is also an indication of how many children desperately need our help and support in the town. When we founded Level Trust six years ago it was because we had evidence of families in poverty, but what we have found over the time of our existence is just how many families are brining up children in poverty.

As a charity, we now have a fruitful partnership with most of the schools in Luton. This year Level Trust has welcomed many more school partners and we are delighted to be working with 64 schools in Luton. Including our special schools and the town's maintained nurseries. This has also resulted in an increased demand for the school gift card scheme and hence more and more children are receiving the shoes and coats they need for school via our scheme. We are grateful for the partnership and the work that schools – particularly the family workers - do with us for their children and families.

Thanks must also go to the growing number of businesses across the town who have been supporting us and our projects, as well as the funders. This allows us to carry out projects like the SMASH summer school, the Shoe Voucher scheme, Winter Coats and the Learn@Home packs, to name just a few. The charity has always been well supported by the businesses in the town as well as individuals who understand and value our work.

I would like also to thank the trustee team who together bring a wide range of expertise from business, education and the public sector to the trustee board. They give up their time to not only ensure good governance of the charity but to add their skills and knowledge - it is an honour to Chair the trustee team.

I know that the coming years for Level Trust will continue to be as busy and as exciting as the past six years have been for the charity. I also know that, sadly, the need for the work of Level Trust will not diminish in this town and elsewhere.

Francis Steer
Chair of Trustees

Trustees' Annual Report

1. Background

In Luton 1 in 3 children live in poverty. Poverty affects every area of a child's life from their health and relationships to their ability to learn and enjoy life. Right now, thousands of children in Luton are missing out on the essentials they need for learning because their families cannot afford them, such as school uniform, school shoes, winter coats, learning resources and enrichment activities outside of their school life.

Without these essentials, children are more likely to be bullied, removed from lessons, or truant and their happiness, confidence and ability to participate academically and socially is damaged.

In early 2013 a group of local volunteers got together to talk about what they could do to support children suffering these circumstances. In April the same year Level Trust was born. Our aim - to make sure that every child has what they need to love learning. Thanks to a handful of initial donors, we were able to run our first projects later that year.

Over the years, our schools and local community have seen the value of our work, prompting donors to get behind us. As a result we are we were able to support 4514 children across the town over the year.

2. Our Aims

The aims of Level Trust are

- a) to ensure that children living in poverty in Luton have everything they need to thrive in their learning.
- b) to resource and equip schools so that they are able to provide quality support to families struggling with poverty.

3. Values

Our values are incredibly important to us. They underpin everything we do.

At Level Trust, we...

- ... are committed to true partnership working, believing it brings about the best results
- ... treat all people, especially those affected by poverty, with the utmost dignity
- ... believe that all children deserve to be safe, happy and have fun, and try to have fun ourselves
- ... are generous and try to give other people the best of what we have to offer
- ... are passionate about Luton, enjoy all its great attributes and see our work as contributing towards making it even better.

4. The Team

Level Trust is run day to day by a skilled and compassionate team of 5 full and part time staff and over 20 volunteers, without whom we would not be able to fulfil our important aims. We are very grateful to our team and all that they give. Additional support for specific projects has been provided by business partner volunteers and school staff volunteers, without whom we would not have been able to achieve much of our work.

This year our CEO, Jane Malcolm, took maternity leave. Our current Collaborative Projects Manager, Christian Iszchak did an excellent job of taking on many of her responsibilities as Interim Director while Jane was on leave. Her duties were shared between Christian and our newest recruit, Maddy Iszchak, an experienced charity Marketing Manager.

5. Governance

Our team is governed by our highly successful and experienced Board of Trustees. Our constitution provides for a minimum of three trustees but to ensure we have all areas covered we have 8 serving members.

Their role includes, but is not limited too, overseeing the financial management of the charity, all policies including our safeguarding practice, managing and mitigating risk and setting our strategic direction.

6. Our Work

This year Level Trust has sought to achieve our aims by:

- providing free school coats and shoes to children through our gift card scheme;
- providing free school uniform to children through our Uniform Exchange;
- providing free learning resource packs containing stationery and books and summer schools focussed on improving confidence and social skills;
- running enrichment activities for children in the school holidays;
- listening to the needs of struggling parents and helping them find further support;
- helping our 69 school partners to implement best practice for supporting low income children in their schools.

We deliver these outputs through three main projects: I Love Learning, SMASH and the Uniform Exchange.

a) I Love Learning

Our 'I Love Learning' project provides support to children living in poverty in two ways:

- 1) by providing them with the essential clothing and materials they need for school, including shoes, coats and home learning resources, and
- 2) by supporting and training the school family workers who are our main contacts - called Link Workers - in order to provide a greater quality and consistency of family work across the town.

Over the 2017-18 period, 902 of the 1,500 shoe gift cards we provided to 54 schools and 7 support organisations were redeemed. Compared to 2016-17, this is an increase of 285 gift cards redeemed through 13 more schools. A big contributing factor to this increase was the addition of the Clarks store in The Mall Luton to our list of partner retailers. This has increased the quality of shoes available through the gift cards, and has offset the loss of PJ Shoes from our partner retailers. In the past each gift card has been worth £15. However, because Clarks shoes are significantly more expensive than those on offer in our other retailers - Shoe Zone and Ricky's Fashions - we have changed the value of a gift card so that it is worth 1 pair of shoes.

This year, 375 of the 600 winter coat gift cards we provided to 53 schools and 7 support organisations were redeemed. Each gift card is worth £20 and families can redeem the gift card at the following partner retailers: Prestige, Bushra Fashions and Ricky's Fashion. Compared to 2016-17, this is an increase of 244 gift cards redeemed through 21 more schools.

We provided 1235 Learn@Home resource packs to 995 primary and 240 secondary schools across Luton. These are designed to:

- 1) help 4 year olds prepare for their big first year at school, by giving them the resources they need to complete fun crafts and literacy activities at home, and
 - 2) assist 13-16 year olds revise for their GCSEs, by giving them essential revision guides and equipment.
- Foundation packs are worth £8.52 and GCSE packs are worth £20.

I Love Learning is made possible by support from a huge range of schools, funders and businesses who provide funding, resources and the vital link to families who need support. Significant funders include People's Postcode Trust (£18,878) and the LLAL Community Fund (£9,949). Our partner schools were:

Ashcroft High School
Beech Hill Primary School
Beechwood Primary School
Bramingham Primary School
Bushmead Primary School
Cardinal Newman High School
Chalk Hill Academy
Challney High School for Boys
Chantry Primary Academy
Cheynes Infant School
Crawley Green Infant School
Dallow Primary School
Denbigh High School
Denbigh Primary School
Downside Primary School
Farley Junior School
Ferrars Academy
Ferrars Junior School

Foxdell Infant School
Foxdell Junior School
Grasmere Nursery
Hillborough Infant School
Hillborough Junior School
Icknield High School
Lea Manor High School
Lealands High School
Maidenhall Primary School
Norton Road Primary School
Pirton Hill Primary School
Putteridge High School
Putteridge Primary School
Ramridge Primary School
Riverbank Primary School
Sacred Heart Primary School
Somerles Infant School
Somerles Junior School

Southfield Primary School
St Joseph's Primary School
St Margarets Primary School
St Matthews Primary School
Stockwood Park Academy
Stopsley Primary School
Sundon Park Junior School
Surrey Street Primary School
Tennyson Road Primary School
The Meads Primary School
Warden Hill Infant School
Warden Hill Junior School
Waulud Primary School
Wenlock C of E Junior School
Whipperley Infant School
Whitefield Primary School
William Austin Infant School
William Austin Junior School

Key to ensuring our projects reach the children in Luton who are most in need is the delivery of our annual Child Poverty conference. This year the conference provided training and networking opportunities for over 80 family workers and others supporting children affected by poverty in Luton. The day consisted of a series of engaging and informative workshops (on gangs and county lines, children's dental hygiene, health inequalities in homeless families, and the impact of Universal Credit) and a keynote speech on 'the Austerity Generation'. Once more, we are grateful to the University of Bedfordshire for hosting the conference, and to the workshop leaders and keynote speaker who donated their time and expertise for free: Dan Norris from Child Poverty Action Group; Shari Norman from Safer London; Saul Konviser from Dental Wellness Trust; Caroline Bernard and Emma Rigby from The Health and Wellbeing Alliance; and Daisy Sands from Joseph Rowntree Foundation.

b) SMASH

SMASH is a free summer school for children aged 8 - 12 from low income families in Luton. This year, SMASH ran over 4 weeks, providing 212 children with a week's worth of high quality activities and learning. The first two weeks, run in partnership with the University of Bedfordshire and The Salvation Army Luton, provided Performing Arts activities. The second two weeks, run in partnership with Luton Town Football Club and Stockwood Park Academy, provided football and literacy activities. We are very grateful to our partners, partner schools and to our funder, BBC Children In Need, who provided a grant of £24,019, making SMASH possible.

c) Uniform Exchange

The Uniform Exchange has seen immense growth in the last year. Over the year we provided 3673 items of school uniform to 1295 children. Our interactions with families go well beyond the provision of school uniform. We provide a friendly, welcoming environment and offer a listening ear to any visitor that wishes to share their troubles with us.

Over the past year, 35 regular volunteers have given the gift of their time and skills to the Uniform Exchange, serving families and processing uniform. We are also grateful for the support of Machins Solicitors who each month allow two members of staff to volunteer for four hours. Fifteen members of the TUI team volunteered over two days in September and 60 students from Luton Sixth Form College spent 1.5 hours each on various tasks ranging from sorting stock and laundry, checking the quality of donations and organising our stockroom.

We are very grateful to all our funders who have enabled the work of the Uniform Exchange and, in particular, The Steel Charitable Trust, who provided us with a 3 year grant of £90,000, and The Big Lottery which has enabled us open the Uniform Exchange for four hours on Saturdays; ensuring we can meet the needs of even more families, especially those that are unable to visit us during normal working hours.

6. Fundraising and Marketing

a) Fundraising

Our approach to fundraising included applying for grants, running fundraising events, working with corporate and community partners and encouraging supporters to donate regularly.

We are incredibly grateful to all our donors, trust funds and partners, without whom we would be unable to run our projects which have supported 4514 children this year. Thank you so much.

b) Corporate and community partners

Our partnership with Machins Solicitors went from strength to strength, with regular volunteering opportunities as well as participation in fundraising events. Over the course of the year, Machins Solicitors raised £470, contributed items for the Child Poverty Conference goody bags, and gave 42 invaluable volunteer hours to support our work.

Machins Solicitors also took part in our spring 'escape room' fundraising event. Other organisations and groups who entered teams were The Mall Luton, Luton Sixth Form College, Luton Borough Council, Ferrars Junior School, Hightown Honeys WI, Lucia Hair and Beauty and City Life Church. In total, the event raised £1,829.88.

There are many other local business and community partners who make our work possible. These partners include: I Hussain and Co, Luton Rotary Clubs, Salvation Army Luton, Spicer and Co, Challney Concert Band, St Luke's Leagrave, Latimer Associates, MBE Luton, St Hugh's Church Lewsey, University of Bedfordshire and Vauxhall Motors.

c) Marketing, Media and PR

We are regularly featured in good news stories in the local and national press. In November 2017, BBC 3 Counties Radio broadcast a show from the Uniform Exchange, featuring Level Trust staff, volunteers, partners and beneficiaries. At the end of August 2018, we received national and local press coverage; BBC 3 Counties Radio created a short film about the Uniform Exchange for their website and social media channels, TV news shows, BBC Breakfast and ITV Anglia, featured the project, and various local radio stations aired live interviews with Level Trust staff.

We ran two effective awareness-raising campaigns over social media in 2017-18. The first was our 'Successful Lutonians' campaign, in which well-known and respected local figures highlighted the crucial piece of school equipment that helped them get where they are today, emphasising how big a difference simple things make to children's ability to achieve their potential. The second was our Valentine's Day 'Share the Love' campaign, which featured various partners and volunteers and encouraged the public to support our work by donating their time, uniform or money.

Our most effective method of advertising our services to families who may need our support continues to be through investing in our relationships with our school link workers. Our link workers are an amazing group of compassionate and knowledgeable individuals who often go above and beyond to do all they can to support children who most need it. Thank you so much for all you do.

7. Financial review

The financial statements show a net deficit for the year of £16,323. During the year, the charity generated income of £184,450. Of this income, £117,618 was raised for specific programmes. Donations and fundraising events continue to form an important source of funding for the charity. Expenditure totalled £200,773 for the year, of which £151,430 was spent on specific programmes.

8. Reserves Policy

The charity has unrestricted reserves at 31st August 2018 of £43,784. This represents five months unrestricted fund expenditure on charitable activities. Unrestricted reserves are expected to increase to around six months worth in the future. Restricted funds are held by the charity for only as long as is necessary to organise the relevant programmes. Normally these funds are spent within twelve months of receipt. The charity held unrestricted funds that were not allocated to projects at 31st August 2017 of £13,523.

9. Post balance sheet events

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the charity, the results of these operations or the state of affairs of the charity in the financial year subsequent to the financial period ended 31st August 2018.

10. Future plans

After the rapid growth of 2016-17, 2017-18 has been a steady year giving us a chance to in-bed the new team, the new premises and more effective ways of meeting children's needs into the fabric of Level Trust.

Our growth has meant that we have spent part of the year reviewing our governance to ensure that the organisational structures we have in place are meeting the demands of a larger organisation. As part of this review we made steps to become a Charitable Incorporated Organisation giving us a constitution which would allow our growth. As a result, on the 31st of August 2018, we officially stopped acting under our Charitable Trust constitution 1153936 and started acting under our new constitution 1178223. We would particularly like to thank Jane Owen from Community Voluntary Services who enabled this transition to be so smooth. As a result, this will be the last time we report our work for charity 1153936. The next Level Trust report will be for charity 1178223.

Looking forward to 2018-19 we know we are ready to grow again. And sadly, we need to, if we are going to meet the growing needs of children living in poverty in our town and potentially beyond. As well as investing in the development of our current projects, ensuring they are meeting the needs of more and more children in even more effective ways, we are setting aside time to explore new work with the aim of changing the underlying issues affecting our families and sharing our work in other places where there is real need.

11. Statement of trustees' responsibilities

Charity law requires the trustees to prepare the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

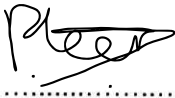
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

12. Independent examiner

We are very grateful to Grahame Young who has undertaken our Independent Examination for us this year. We would also like to extend our thanks to i-hussain who undertook the examination for us for 5 years prior.

13. Signed on behalf of the trustees

Mr Francis Benedict Steer, Chair


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Date: 13 June 2019

Mrs Suzanne Spicer, Treasurer


.....

Date: 13.06.2019

13 June 2019

Receipts and Payments

	Unrestricted funds (£)	Restricted funds (£)	Endowment funds (£)	Total funds (£)	Last year (£)
RECEIPTS					
Regular donors and other donations	4,073	28,001	-	32,074	40,102
Fundraising events	60	12,322	-	12,382	55,636
Contribution to core costs	-	19,996	-	19,996	-
Learn @ Home	-	7,690	-	7,690	750
BBC Children In Need	-	34,394	-	34,394	24,019
SMASH	-	-	-	-	250
Uniform Exchange	-	5,000	-	5,000	2,617
The Steel Charitable Trust	-	29,310	-	29,310	30,000
Connolly Foundation	-	-	-	-	26,500
Shoes	-	-	-	-	7,771
Coats	-	-	-	-	6,886
BLCF I Love Learning	-	22,346	-	22,346	12,397
Peoples Postcode Trust	-	18,878	-	18,878	-
Other	-	2,380	-	2,380	2,201
TOTAL RECEIPTS	4,133	180,317	-	184,450	209,084


PAYMENTS					
Coats	-	6,257	-	6,257	4,425
Shoes	-	13,608	-	13,608	10,407
Learn @ Home	8,000	10,673	-	18,673	10,835
Uniform Exchange	396	48,880	-	49,276	36,797
SMASH	-	41,180	-	41,180	21,032
BLCF I Love Learning	-	22,436	-	22,436	9,291
Rent and insurance	-	1,883	-	1,883	864
Overhead wages	-	37,372	-	37,372	19,155
Travel expenses	-	-	-	-	112
Postage, stationery and printing	809	237	-	1,046	776
Advertising and promotion	897	354	-	1,251	1,007

Fundraising costs	-	3,657	-	3,657	6,974
Website and software	407	238	-	645	3,531
Subscriptions	-	-	-	-	910
Telephone and internet	331	18	-	349	155
Trustees expenses	-	-	-	-	15
Volunteers expenses	21	784	-	805	195
Sundry expenses	964	1,371	-	2,335	3,245
TOTAL PAYMENTS	11,825	188,948	-	200,773	129,671

	Unrestricted funds (£)	Restricted funds (£)	Endowment funds (£)	Total funds (£)	Last year (£)
ASSET & INVESTMENT PURCHASES					
Laptop	-	-	-	-	-
TOTAL PAYMENTS	11,825	188,948	-	200,773	129,671
NET OF RECEIPTS (PAYMENTS)	-7,692	-8,631	-	- 16,323	79,413
CASH FUNDS: LAST YEAR END	97,392	62,167	-	159,559	80,146
TRANSFER BETWEEN FUNDS	-32,392	32,392	-	-	-
CASH FUNDS: THIS YEAR END	57,308	85,928	-	143,236	159,559


Approved by the Board of Trustees and signed on its behalf by:

Mr Francis Benedict Steer, Chair


.....

Date: 13 June 2019

Mrs Suzanne Spicer, Treasurer


.....

Date: 13.06.2019



Statement of Assets and Liabilities at the end of the period

	Notes	Unrestricted funds (£)	Restricted funds (£)	Endowment funds (£)
CASH FUNDS				
Bank Account		57,158	85,928	-
Petty Cash		150	-	-
TOTAL CASH FUNDS		57,308	85,928	-
Other monetary assets		-	-	-
Investment assets		-	-	-
Assets retained for the charity's own use		-	-	-
Liabilities		-	-	-

Notes to the Financial Statements

1. Accounting policies

- a) The accounts have been prepared on the receipts and payments accounts basis in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2006.
- b) Investment income is recorded when receivable.
- c) All expenditure is included in the accounts on a payment basis. Irrecoverable VAT is charged to the receipts and payments account as incurred.
- d) The restricted funds of the charity are expendable funds which is regularly increased or retained as capital at the trustees' discretion.

2. Taxation

Level Trust is a registered charity and accordingly is exempt from taxation on its receipts and payments where they apply to charitable purposes.

3. Restricted

The restricted receipts in the current period and the previous period represent receipts mainly from donations to the Level Trust restricted funds only.

4. Why is there an in year deficit?

For the first time ever, Level Trust ran an in year deficit of £14,255. This is due to the significant growth we needed to take from March 2016 to November 2017. Over this period we went from employing 1 part time staff member to employing 2 full time staff and 3 part time staff and leasing a premises.

We knew that this growth would be a financial step up for us, but could not run our projects sufficiently without doing so. We felt able to do this because in previous financial years we had built up a significant amount of unrestricted funding that had been left unspent. In 2015-16 this figure was £44,644 and in 2016-17, £61,287. We had also secured a multi year grant for our Uniform Exchange project and summer enrichment scheme.

We did expect that in 2016-17 we would run at a small deficit as our growth had been so significant. We assumed it would take us a while to build up our relationship with funders who could provide sustainable funding for the other aspects of our work for which we did not yet have multi year funding. We felt our growth was a safe risk to take because we had £97,392 of unrestricted funding in the bank which we could draw on if needed. We put a fundraising strategy in place to ensure our sustainability if this money came to an end.

The plan is to build up relationships with further grant making bodies by applying for smaller grants, proving to these bodies that we are a good partner and then going back to them at the end of the grant to ask for larger multi year grants.

5. Analysis of overhead costs to project cost balance

This year our overhead costs represented 21.44% of our expenditure.

	For the period of September 2017 to August 2018 (£)
Overhead Salaries and related costs	£37,372
Other over-head costs	£5,711
TOTAL	£43,083

6. Income from Grants and Trusts

This year 75% of our income from grants and trusts. The table shows exactly which grants we received over this period.

Funding Body	Project Restricted to	Amount
Bedfordshire and Luton Community Foundation	I Love Learning	£22,346
CDS Action	Learn At Home	£5,000
BBC Children In Need	SMASH	£34,394
The Wixamtree Charitable Trust	Uniform Exchange	£5,000
Mrs B.L. Robinson Charitable Trust	Learn At Home	£2,000
Vauxhall Charities Fund	Learn At Home	£690
The Steel Charitable Trust	Uniform Exchange	£29,310
Peoples Postcode Trust	I Love Learning	£18,878
Garfield Weston Foundation	Overheads	£19,996.22
TOTAL		£137,614.22

6. Related party transactions

None recorded.

Independent Examiner's Report to the Trustees of Level Trust

I report on the accounts of the Charity for the period ended 31st August 2017 which are set out on pages 12 to 14.

Respective responsibilities of trustees and examiner:

As trustees you are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. As a retired Fellow of the Association of Certified Chartered Accountants I consider myself suitably qualified to carry out the independent examination.

it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement:


My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the financial statements.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept; and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:


Grahame Young
17 Sunset Drive, Luton, LU2 7TN

Date: June 14th 2019